
To: Mayor Watters and Members of Council

Report: COR2025-09

Prepared By: Adam McNabb, Managing Director of
Corporate Services & Treasurer

Date: 14 Apr 2025

RE: Treasurer's Annual Statement: 2024 Development Charge Reserve Funds

Summary:

The Development Charges Act, 2001 requires the Municipal Treasurer to provide to Council a financial statement of the annual activity within the Development Charge Reserve Funds.

Report:

Attached please find the 2024 activity statements in Attachment 'A'.

Corporate Strategic Plan:

Provide Innovative and Sustainable Governance

Consultation:

Mark Bradey, Manager of Finance & Deputy Treasurer

Attachments:

- [Attachment A - Annual Treasurer's Statement Tables - 2024](#)

Approved By:

Adam McNabb, Managing Director of Corporate Services & Treasurer

Dan Wilson, Chief Administrative Officer

Table 1
Township of Centre Wellington
Annual Treasurer's Statement of Development Charge Reserve Funds (By-Law 2018-40)

Description	Services to which the Development Charge Relates							Total
	Roads	Public Works	Fire Protection Services	Parks and Recreation Services	Admin-istration	Urban Area		
						Wastewater Services	Water Services	
Opening Balance, January 1, 2024	10,979,450	1,362,535	1,770,229	5,779,137	160,536	4,808,215	4,914,634	29,774,736
Plus:								
Development Charge Collections	2,280,361	416,915	180,569	861,263	117,583	1,203,828	1,226,120	6,286,639
Accrued Interest	614,879	74,678	96,562	316,845	8,637	268,688	278,424	1,658,713
Amount Transferred from Capital Funds	-	-	-	-	-	-	-	-
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-	-
Sub-Total	13,874,690	1,854,128	2,047,360	6,957,245	286,756	6,280,731	6,419,178	37,720,088
Less:								
Amount Transferred to Capital ¹	206,761	937,266	44	106,705	497,120	89,253	42,664	1,879,813
Amount Transferred to Operating ²	12,263	250,301	-	389,593	-	1,390,890	401,028	2,444,076
Amounts Loaned to Other D.C. Service Category for Interim Financing	-	-	-	-	-	-	-	-
Development Charge Credits ³	49,150	-	-	-	-	-	(14,155)	34,995
Sub-Total	268,174	1,187,567	44	496,298	497,120	1,480,143	429,538	4,358,884
Closing Balance, December 31, 2024 (Including Committed Funds)	13,606,517	666,561	2,047,316	6,460,947	(210,364)	4,800,587	5,989,640	33,361,205
Committed to Capital as of December 31, 2024 ⁴	3,154,609	-	-	368,796	606,690	76,174	315,051	4,521,320
Balance as of December 31, 2024 (Non-Committed)	10,451,908	666,561	2,047,316	6,092,151	(817,054)	4,724,413	5,674,589	28,839,885

¹ See Table 1-A for details

² See Table 1-B for details

³ See Table 2 for details

⁴ See Table 3 for details

The Township is compliant with s.s. 59.1 (1) of the *Development Charges Act*, 1997, as amended by Bill 73 whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act, 1997, as amended by Bill 73 or another Act.

Table 1-A
Township of Centre Wellington
2024 Amounts Transferred to Capital Funds

Capital Fund Transactions	Gross Capital Cost for 2024	D.C. Recoverable Cost Share			Non-D.C. Recoverable Cost Share		
		D.C. By-Law Period			Reserve / Reserve Fund Draws	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions			
<u>Roads</u>							
Beatty Line N - Millage Ln/Elliot Ave E to Garafraxa St W	166,200	166,200	-	-	-	-	-
Beatty Line N - Garafraxa St W to St Andrew St W	12,000	12,000	-	-	-	-	-
First Line Bridge (24WG)	54,580	13,161	-	-	41,419	-	-
Colborne St - John St to Wilson Cres - Design	37,900	15,400	-	-	22,500	-	-
Sub-total Roads	270,680	206,761	-	-	63,919	-	-
<u>Public Works</u>							
Single Axle Truck	191,108	191,108	-	-	-	-	-
Public Works Vehicle	40,958	40,958	-	-	-	-	-
Corporate Operations Facility	1,295,900	705,200	-	-	590,700	-	-
Sub-total Public Works	1,527,966	937,266	-	-	590,700	-	-
<u>Fire Protection Services</u>							
Fire House Software Upgrade	4,093	44	-	-	4,049	-	-
Sub-total Fire Protection Services	4,093	44	-	-	4,049	-	-
<u>Wastewater Services</u>							
Union St W Wastewater Pumping Station Env Assessment	51,363	51,363	-	-	-	-	-
Colborne St - John St to Wilson Cres - Design	58,200	35,700	-	-	22,500	-	-
Beatty Line N - Millage Ln/Elliot Ave E to Garafraxa St W	2,190	2,190	-	-	-	-	-
Sub-total Wastewater Services	111,753	89,253	-	-	22,500	-	-
<u>Water Services</u>							
Well F5R Treatment	1,569	1,569	-	-	-	-	-
Colborne St - John St to Wilson Cres - Design	58,200	35,700	-	-	22,500	-	-
Groundwater Model Updates and Wellhead Protection Area							
Delineation for F2R, Area 7 and Area 3 Wells	1,749	1,749	-	-	-	-	-
Well F7 Filtration	3,646	3,646	-	-	-	-	-
Sub-total Water Services	65,164	42,664	-	-	22,500	-	-
<u>Parks and Recreation Services</u>							
Parks & Recreation Master Plan & Parkland Strategy	150,200	87,700	-	-	62,500	-	-
Facilities Service Van	19,005	19,005	-	-	-	-	-
Sub-total Parks and Recreation Services	169,205	106,705	-	-	62,500	-	-
<u>Administration</u>							
South Fergus Secondary Plan	142,188	142,188	-	-	-	-	-
Water/Wastewater Servicing Master Plan	200,000	200,000	-	-	-	-	-
Growth Scenario Review	1,337	1,337	-	-	-	-	-
Active Transportation and Mobility Master Plan	136,350	82,600	-	-	53,750	-	-
Development Phasing Policy	44,259	44,259	-	-	-	-	-
Storm Water Master Plan	26,736	26,736	-	-	-	-	-
Sub-total Administration	550,870	497,120	-	-	53,750	-	-
Total	2,699,731	1,879,813	-	-	819,918	-	-

Table 1-B
Township of Centre Wellington
2024 Amounts Transferred to Other Funds (Operating)

Operating Fund Transactions	Annual Debt Repayment Amount	D.C. Reserve Fund Draw			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Total	Principal	Interest	Source
<u>Roads</u>							
David Street Elora	24,526	11,725	538	12,263	11,725	538	Taxation Supported Operating Budget
Sub-total Roads	24,526	11,725	538	12,263	11,725	538	
<u>Public Works</u>							
Additional Operations Facility Space	250,301	148,843	101,458	250,301	-	-	
Sub-total Public Works	250,301	148,843	101,458	250,301	-	-	
<u>Fire Protection Services</u>							
Sub-total Fire Protection Services	-	-	-	-	-	-	
<u>Wastewater Services</u>							
Elora Wastewater Treatment Plant	1,390,890	1,091,747	299,144	1,390,890	-	-	
Sub-total Wastewater Services	1,390,890	1,091,747	299,144	1,390,890	-	-	
<u>Water Services</u>							
David Street Elora	12,263	5,863	269	6,131	5,863	269	Water Supported Operating Budget
Allardice Well F7 Fergus	31,533	24,120	1,106	25,226	6,030	277	Water Supported Operating Budget
Cottontail Well E4 Elora	87,591	64,488	2,957	67,445	19,263	883	Water Supported Operating Budget
Wellington Place Project	46,423	19,087	875	19,962	25,301	1,160	Water Supported Operating Budget
Water Tower - Gartshore Fergus	198,007	184,521	13,486	198,007	-	-	
Salem Bridge Watermain Extension	84,257	69,343	14,914	84,257	-	-	
Sub-total Water Services	460,074	367,420	33,608	401,028	56,456	2,589	
<u>Parks and Recreation Services</u>							
Victoria Park Expansion Loan	104,839	93,434	11,405	104,839	-	-	
Centre Wellington Community Sportsplex	581,605	272,268	12,486	284,754	283,834	13,017	Taxation Supported Operating Budget
Sub-total Parks and Recreation Services	686,444	365,702	23,891	389,593	283,834	13,017	
<u>Administration</u>							
Sub-total Administration	-	-	-	-	-	-	
Total	2,812,235	1,985,437	458,639	2,444,076	352,016	16,144	

Table 2
Township of Centre Wellington
2024 Statement of Development Charge Credit Transactions

Credit Holder	Applicable DC Reserve Fund	Credit Balance Outstanding at January 1, 2024	Additional Credits Granted During Year	Credits Used During Year	Credit Balance Outstanding at December 31, 2024
Granwood Gate Phase 3	Roads	88,087	(7,288)	49,150	31,649
	Wastewater Services	-	-	-	-
	Water Services	-	(14,155)	(14,155)	-
	sub-total	88,087	(21,443)	34,995	31,649
Total		88,087	(21,443)	34,995	31,649
Recap by Service Category	Roads	88,087	(7,288)	49,150	31,649
	Wastewater Services	-	-	-	-
	Water Services	-	(14,155)	(14,155)	-
	Total	88,087	(21,443)	34,995	31,649

Table 3
Township of Centre Wellington
Committed to Capital as of December 31, 2024

Service Categories	Balance Outstanding at December 31, 2024
<u>Roads</u>	
Beatty Line N - Millage Ln/Elliot Ave E to Garafraxa St W	1,214,000
Beatty Line N - Garafraxa St W to St Andrew St W	70,029
Colborne St - John St to Wilson Cres - Design	37,100
Gerrie Rd - Colborne to Walser Extension	1,818,000
Sideroad 15 - Queen Mary Bridge - 30-WG	15,000
Beatty Line N - Sideroad 18 to Colborne St (Millage)	480
Sub-total Roads	3,154,609
<u>Public Works</u>	
Sub-total Public Works	-
<u>Fire Protection</u>	
Sub-total Fire Protection	-
<u>Wastewater</u>	
Beatty Line N - Millage Ln/Elliot Ave E to Garafraxa St W	59,374
Colborne St - John St to Wilson Cres - Design	16,800
Sub-total Wastewater	76,174
<u>Water</u>	
Colborne St - John St to Wilson Cres - Design	16,800
Groundwater Model Updates and Wellhead Protection Area Delineation for F2R, Area 7 and Area 3 Wells	298,251
Sub-total Water	315,051
<u>Parks and Recreation</u>	
Outdoor Basketball Multi-Use Court	80,000
Farley Neighbourhood Park	100,000
Vista Block Parkette - Storybrook 2A Development	20,000
Strathallan Park - Soccer Field & Park Lot	20,000
Millburn Park Playground and Washroom	40,000
Parks & Recreation Master Plan & Parkland Strategy	99,800
Granwood Gate Park Amenities	8,996
Sub-total Parks and Recreation	368,796
<u>Administration</u>	
Water/Wastewater Servicing Master Plan	287,049
Active Transportation and Mobility Master Plan	78,650
Official Plan Review	45,250
Development Phasing Policy	55,741
Development Permit System Review	140,000
Sub-total Administration	606,690
Total	4,521,320