



## Report to Committee of the Whole

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**To:** Mayor Linton and Members of Council

**Report:** COR2022-15

**Prepared By:** Adam McNabb, Managing Director of  
Corporate Services and Treasurer

**Date:** 19 Apr 2022

**RE:** Treasurer's Annual Statement: 2021 Development Charge Reserve Funds

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### **Summary:**

The Development Charges Act, 2001 requires the Municipal Treasurer to provide to Council a financial statement of the annual activity within the Development Charge Reserve Funds.

### **Report:**

Attached please find the 2021 activity statements in Attachment 'A'.

### **Corporate Strategic Plan:**

Good Financial Management

### **Consultation:**

Mark Bradey, Manager of Finance & Deputy Treasurer

### **Attachments:**

- [Attachment A - Annual Treasurer's Statement Tables 2021](#)

### **Approved By:**

Dan Wilson, Chief Administrative Officer

**Table 1**  
**Township of Centre Wellington**  
**Annual Treasurer's Statement of Development Charge Reserve Funds (By-Law 2018-40)**

Description	Services to which the Development Charge Relates							Total
	Roads	Public Works	Fire Protection Services	Parks and Recreation Services	Admin-istration	Urban Area		
						Wastewater Services	Water Services	
Opening Balance, January 1, 2021	4,157,817	1,094,046	768,247	2,701,238	194,247	2,363,662	793,705	12,072,963
<b>Plus:</b>								
Development Charge Collections	4,931,737	898,051	399,522	1,485,927	265,329	2,614,579	2,680,745	13,275,889
Accrued Interest	42,053	10,472	7,381	26,281	2,163	23,369	10,124	121,844
Amount Transferred from Capital Funds	-	-	-	-	-	-	-	-
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>9,131,606</b>	<b>2,002,569</b>	<b>1,175,150</b>	<b>4,213,446</b>	<b>461,739</b>	<b>5,001,610</b>	<b>3,484,575</b>	<b>25,470,696</b>
<b>Less:</b>								
Amount Transferred to Capital <sup>1</sup>	408,059	301,381	21,590	72,735	33,919	30,031	210,618	1,078,333
Amount Transferred to Operating <sup>2</sup>	12,263	-	-	389,593	14,850	1,123,100	363,515	1,903,321
Amounts Loaned to Other D.C. Service Category for Interim Financing	-	-	-	-	-	-	-	-
Development Charge Credits <sup>3</sup>	497,072	-	-	-	-	21,948	96,516	615,536
<b>Sub-Total</b>	<b>917,394</b>	<b>301,381</b>	<b>21,590</b>	<b>462,328</b>	<b>48,769</b>	<b>1,175,080</b>	<b>670,648</b>	<b>3,597,189</b>
<b>Closing Balance, December 31, 2021 (Including Committed Funds)</b>	<b>8,214,213</b>	<b>1,701,189</b>	<b>1,153,560</b>	<b>3,751,118</b>	<b>412,970</b>	<b>3,826,530</b>	<b>2,813,926</b>	<b>21,873,506</b>
Committed to Capital as of December 31, 2021 <sup>4</sup>	279,000	279,947	39,400	558,500	572,185	40,000	436,500	2,205,532
<b>Balance as of December 31, 2021 (Non-Committed)</b>	<b>7,935,213</b>	<b>1,421,242</b>	<b>1,114,160</b>	<b>3,192,618</b>	<b>(159,215)</b>	<b>3,786,530</b>	<b>2,377,426</b>	<b>19,667,974</b>

<sup>1</sup> See Table 1-A for details

<sup>2</sup> See Table 1-B for details

<sup>3</sup> See Table 2 for details

<sup>4</sup> See Table 3 for details

The Township is compliant with s.s. 59.1 (1) of the *Development Charges Act*, 1997, as amended by Bill 73 whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act*, 1997, as amended by Bill 73 or another Act.

**Table 1-A  
Township of Centre Wellington  
2021 Amounts Transferred to Capital Funds**

Capital Fund Transactions	Gross Capital Cost for 2021	D.C. Recoverable Cost Share			Non-D.C. Recoverable Cost Share		
		D.C. By-Law Period			Reserve / Reserve Fund Draws	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions			
<b>Roads</b>							
Infrastructure Improvements - WR18 & Gerrie Rd	120,600	120,600	-	-	-	-	-
Carroll Creek Bridge - 3rd Line	6,952	6,952	-	-	-	-	-
Beatty Line Corridor Design	46,200	46,200	-	-	-	-	-
First Line Bridge (24WG)	206,000	26,000	-	-	180,000	-	-
First Line - WR19 to SR10 Paving	231,008	207,907	-	-	23,101	-	-
Infrastructure Improvements - Beatty Line & St Andrews St	400	400	-	-	-	-	-
<b>Sub-total Roads</b>	<b>611,160</b>	<b>408,059</b>	-	-	<b>203,101</b>	-	-
<b>Public Works</b>							
Corporate Operations Facility	50,980	50,980	-	-	-	-	-
Utility Truck	118,593	118,593	-	-	-	-	-
Single Axle Truck	20,053	20,053	-	-	-	-	-
Sidewalk Snow Plow	44,673	44,673	-	-	-	-	-
Corporate Operations Facility Land	4,116,357	67,083	-	-	288,145	3,761,129	-
<b>Sub-total Public Works</b>	<b>4,350,655</b>	<b>301,381</b>	-	-	<b>288,145</b>	<b>3,761,129</b>	-
<b>Fire Protection Services</b>							
Elora Fire Station Renovation/Expansion	17,290	17,290	-	-	-	-	-
Fire House Software Upgrade	4,300	4,300	-	-	-	-	-
<b>Sub-total Fire Protection Services</b>	<b>21,590</b>	<b>21,590</b>	-	-	-	-	-
<b>Wastewater Services</b>							
Infrastructure Improvements - WR18 & Gerrie Rd	30,031	30,031	-	-	-	-	-
<b>Sub-total Wastewater Services</b>	<b>30,031</b>	<b>30,031</b>	-	-	-	-	-
<b>Water Services</b>							
Infrastructure Improvements - WR18 & Gerrie Rd	69,350	69,350	-	-	-	-	-
Well F7 Filtration	276,500	14,000	-	-	262,500	-	-
Well. Rd 7 Watermain - 105m N. of Ross St to Well. Rd. 21	127,268	127,268	-	-	-	-	-
<b>Sub-total Water Services</b>	<b>473,118</b>	<b>210,618</b>	-	-	<b>262,500</b>	-	-
<b>Parks and Recreation Services</b>							
Water Trailer	5,897	5,897	-	-	-	-	-
Southridge Park - Washroom Building	1,338	1,338	-	-	-	-	-
Forfar Park	74,000	65,500	-	-	8,500	-	-
<b>Sub-total Parks and Recreation Services</b>	<b>81,235</b>	<b>72,735</b>	-	-	<b>8,500</b>	-	-
<b>Administration</b>							
South Fergus Secondary Plan	5,200	5,200	-	-	-	-	-
Development Charges Study	20,523	20,523	-	-	-	-	-
Wastewater Master Plan	1,496	1,496	-	-	-	-	-
Storm Water Master Plan	36,700	6,700	-	-	30,000	-	-
<b>Sub-total Administration</b>	<b>63,919</b>	<b>33,919</b>	-	-	<b>30,000</b>	-	-
<b>Total</b>	<b>5,631,708</b>	<b>1,078,333</b>	-	-	<b>792,246</b>	<b>3,761,129</b>	-

**Table 1-B  
Township of Centre Wellington  
2021 Amounts Transferred to Other Funds (Operating)**

Operating Fund Transactions	Annual Debt Repayment Amount	D.C. Reserve Fund Draw			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Total	Principal	Interest	Source
<u>Roads</u>							
David Street Elora	24,526	10,054	2,209	12,263	10,054	2,209	Taxation Supported Operating Budget
Sub-total Roads	24,526	10,054	2,209	12,263	10,054	2,209	
<u>Public Works</u>							
Sub-total Public Works	-	-	-	-	-	-	
<u>Fire Protection Services</u>							
Sub-total Fire Protection Services	-	-	-	-	-	-	
<u>Wastewater Services</u>							
Elora Wastewater Treatment Plant	1,123,100	766,371	356,730	1,123,100	-	-	
Sub-total Wastewater Services	1,123,100	766,371	356,730	1,123,100	-	-	
<u>Water Services</u>							
David Street Elora	12,263	5,027	1,104	6,131	5,027	1,104	Water Supported Operating Budget
Allardice Well F7 Fergus	31,533	20,682	4,544	25,226	5,171	1,136	Water Supported Operating Budget
Cottontail Well E4 Elora	87,591	55,297	12,148	67,445	16,517	3,629	Water Supported Operating Budget
Wellington Place Project	46,423	16,367	3,595	19,962	21,695	4,766	Water Supported Operating Budget
Water Tower - Gartshore Fergus	198,007	165,994	32,013	198,007	-	-	
Water Tower - 1st Line Elora	93,486	43,977	2,766	46,743	43,977	2,766	Water Supported Operating Budget
Sub-total Water Services	469,303	307,344	56,171	363,515	92,388	13,401	
<u>Parks and Recreation Services</u>							
Victoria Park Expansion Loan	104,839	85,702	19,136	104,839	-	-	
Centre Wellington Community Sportsplex	581,605	233,466	51,288	284,754	243,384	53,467	Taxation Supported Operating Budget
Sub-total Parks and Recreation Services	686,444	319,168	70,425	389,593	243,384	53,467	
<u>Administration</u>							
Subwatershed Study	14,850	-	14,850	14,850	-	-	
Sub-total Administration	14,850	-	14,850	14,850	-	-	
<b>Total</b>	<b>2,318,223</b>	<b>1,402,937</b>	<b>500,384</b>	<b>1,903,321</b>	<b>345,826</b>	<b>69,077</b>	

**Table 2**  
**Township of Centre Wellington**  
**2021 Statement of Development Charge Credit Transactions**

Credit Holder	Applicable DC Reserve Fund	Credit Balance Outstanding at January 1, 2021	Additional Credits Granted During Year	Credits Used During Year	Credit Balance Outstanding at December 31, 2021
Elora Meadows	Roads	103,881	-	34,628	69,253
	Wastewater Services	57,822	-	19,275	38,547
	Water Services	125,672	-	41,890	83,782
	sub-total	287,375	-	95,793	191,582
Elora Ridge	Roads	55,630	-	18,544	37,086
	Wastewater Services	8,021	-	2,673	5,348
	Water Services	-	-	-	-
	sub-total	63,651	-	21,217	42,434
Granwood Gate Phase 3	Roads	676,224	-	443,900	232,324
	Wastewater Services	-	-	-	-
	Water Services	54,626	-	54,626	-
	sub-total	730,850	-	498,526	232,324
Total		1,081,876	-	615,536	466,340
Recap by Service Category	Roads	835,735	-	497,072	338,663
	Wastewater Services	65,843	-	21,948	43,895
	Water Services	180,298	-	96,516	83,782
Total		1,081,876	-	615,536	466,340

**Table 3**  
**Township of Centre Wellington**  
**Committed to Capital as of December 31, 2021**

Service Categories	Balance Outstanding at December 31, 2021
<u>Roads</u>	
Infrastructure Improvements - WR18 & Gerrie Rd	79,400
Infrastructure Improvements - Beatty Line & St Andrews St	199,600
Sub-total Roads	279,000
<u>Public Works</u>	
Single Axle Truck	279,947
Sub-total Public Works	279,947
<u>Fire Protection</u>	
Fire House Software Upgrade	11,400
Two Thermo Imaging Cameras	28,000
Sub-total Fire Protection	39,400
<u>Wastewater</u>	
Wastewater Collections Truck	40,000
Sub-total Wastewater	40,000
<u>Water</u>	
Fergus Well F7 Filtration	436,500
Sub-total Water	436,500
<u>Parks and Recreation</u>	
Forfar Park	216,700
Utility Tractor	64,800
Outdoor Basketball Multi-Use Court	80,000
Beatty Hollow Neighbourhood Park	100,000
Parks Truck	40,000
Storybrook Park and Landscaping Phase 1	57,000
Sub-total Parks and Recreation	558,500
<u>Administration</u>	
Indoor Turf Training Facility Feasibility Study	45,000
Stormwater Master Plan	113,300
Official Plan Review	45,250
South Fergus Secondary Plan	368,635
Sub-total Administration	572,185
<b>Total</b>	<b>2,205,532</b>